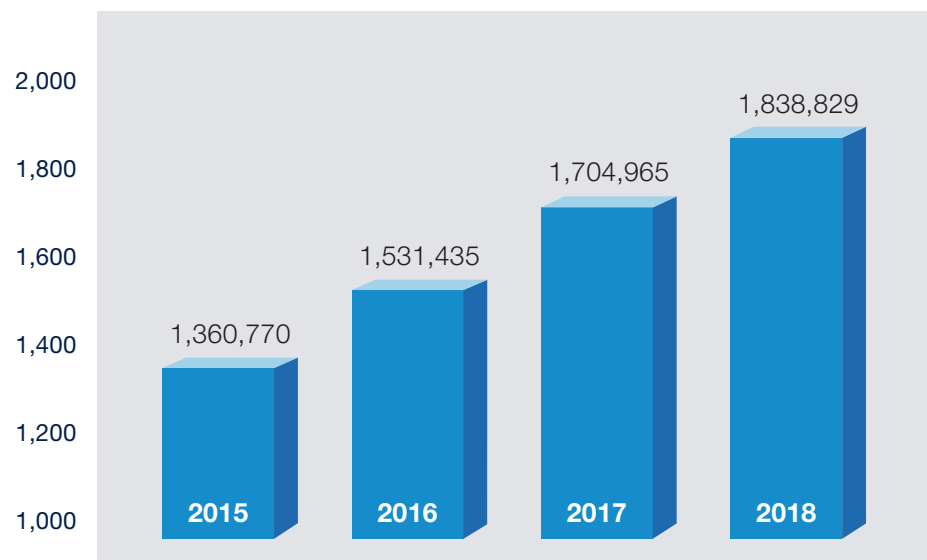


FY
2018

Financial Performance

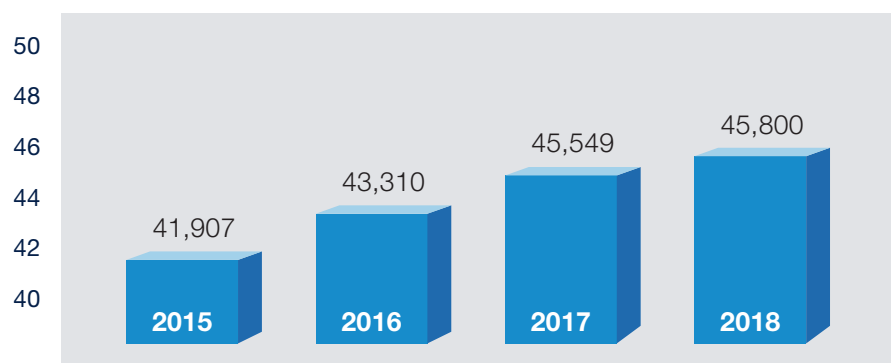
OUTPATIENT ACTIVITY

Patient visits (in thousands)



INPATIENT ACTIVITY

Patient discharges (in thousands)



2018 2017*

BALANCE SHEET

Assets

Total current assets	1,648,154	1,335,527
Capital assets, net	2,375,485	2,349,538
Other assets	1,069,260	1,122,302
Total assets	5,029,899	4,807,367

Liabilities and Net Assets

Total current liabilities	655,904	592,470
Long-term debt and capital leases, net of current portion	922,666	928,264
Retiree health benefits liability	1,789,855	1,777,540
Pension liability	910,558	961,088
Other liabilities	988,683	915,711
Total liabilities	5,267,666	5,175,073
Net assets	(174,767)	(367,706)
Total liabilities and net assets	5,092,899	4,807,367

INCOME STATEMENT

Operating Revenue

Net patient service revenue	4,155,733	3,748,100
Other operating revenue	214,673	203,654
Total operating revenue	4,370,406	3,951,754

Operating Expenses

Salaries and employee benefits	2,214,808	2,171,372
Supplies and purchased services	1,705,203	1,522,305
Depreciation and amortization	216,292	210,913
Other	105,813	98,861
Total operating expenses	4,242,116	4,003,451

Income loss from operations	128,290	(51,697)
Nonoperating revenues expenses, net	46,189	24,134
Net income loss	174,479	(27,563)

ADDITIONAL INFORMATION

Uncompensated/undercompensated care	851,686	609,422
Reinvestment in facilities and equipment	242,537	180,640

UCSF Health financials include UCSF Medical Center and UCSF Benioff Children's Hospitals. Fiscal years ending June 30, 2018, and June 30, 2017 (dollars in thousands).

* A new accounting pronouncement to account for irrevocable split-interest agreements was adopted in fiscal year 2018 and applied retroactively to fiscal year 2017. Additionally, certain reclassifications were made in FY 2017 to conform to the 2018 presentation.